

# Global Palladium Fund

## Physical Gold ETC

GPF Physical Gold is designed to offer security holders a simple and cost-efficient way to access the gold market by providing a return equivalent to the movements in the gold spot price less the applicable Total Expenses Ratio (TER). GPF Physical Gold is backed by physical allocated gold. Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the Custodian. The ETC securities (or "ETCs") are backed by exclusive title to a specific pool of physical bars held in segregated accounts. Each bar is individually identified and allocated.

### Replication and Pricing

GPF Physical Gold ETCs are backed by a direct investment in the underlying physical gold. Authorised participants create and redeem GPF Physical Gold ETC securities by delivering or receiving gold that conforms to LBMA Good Delivery standards. The issuer has direct and sole ownership of the gold, which is stored in secure vaults in London or Switzerland. Each physical ETC security entitles the holder to a specified quantity of gold (the "Metal Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Metal Entitlement, the gold spot price and any applicable fees.

### Key Advantages

- Security: Allocated metal held in secure LBMA vaults and subject to independent audit twice a year
- Responsible Sourcing: LBMA approved and sourced metal and a commitment to the UN Sustainable Development Goals 2030
- Physical Redemption: Investors can request physical redemption of gold from the issuer
- Transparency: Data is digitally recorded on the Blockchain
- Cost: Commitment to competitive pricing

### Potential Risks

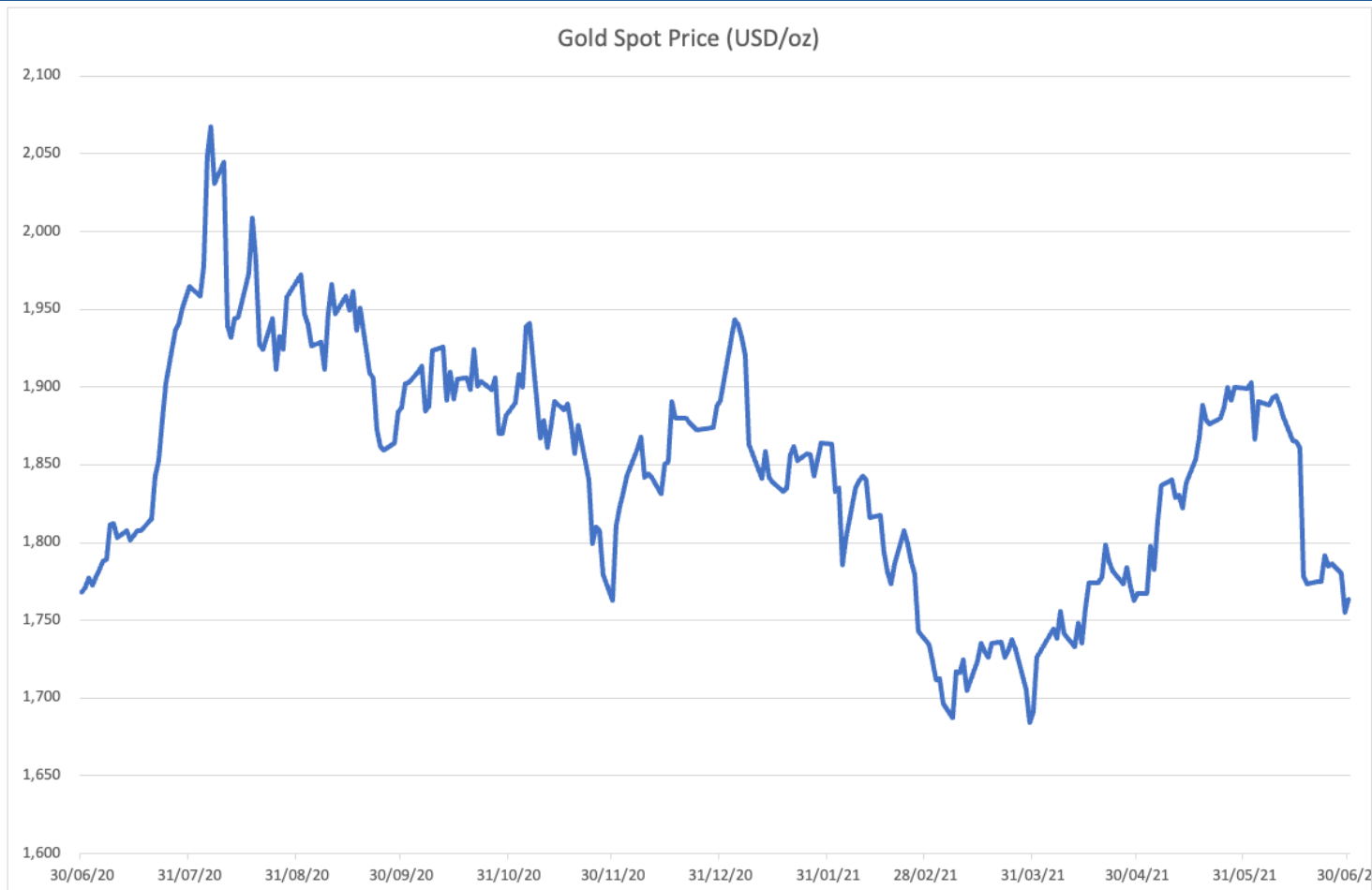
- Value is at risk and a security holder may lose some or all of the amount invested
- The price of precious metals may fluctuate and is dependent upon various factors, including supply and demand, and market liquidity
- Pricing on the secondary market may be at a discount or premium compared to the Cash Value per ETC security published by the Issuer
- Investors whose primary currency is not the US dollar are exposed to foreign exchange rate risk

### Product Information

|                          |  |
|--------------------------|--|
| Asset Class              | Commodities                                    |
| ISIN                     | XS2265368097                                   |
| Base Currency            | USD  |
| ETC Inception            | 07/01/21                                       |
| Management Fee           | 0.145%   |
| Domicile                 | Ireland  |
| Physical Delivery        | Yes  |
| Legal Form / Structure   | Debt security / ETC                            |
| Replication Method       | Physical - backed by LBMA allocated bullion    |
| Issuer                   | GPF Metals plc                                 |
| Trustee                  | Apex Corporate Trustees (UK) Limited           |
| Metal Custodian          | ICBC Standard Bank / The Brink's Company       |
| ISA & SIPP               | Eligible                                       |
| UCITS Eligible           | Eligible                                       |
| UK Fund Reporting Status | Pending  |
| Passporting              | DE, AT, BE, NL, UK, IT, LU, LI, SW, NO, FI, DK |

### Benchmark Information

|                          |                               |
|--------------------------|-------------------------------|
| Benchmark                | Spot Gold LBMA specifications |
| Benchmark Provider       | LBMA                          |
| Benchmark Currency       | USD                           |
| Benchmark Bloomberg Code | GOLDLNPM                      |



| Performance Summary   | 1M     | 3M    | YTD    | 1Y     |
|-----------------------|--------|-------|--------|--------|
| GPF Physical Gold ETC | -7.21% | 2.11% | N/A    | N/A    |
| Benchmark             | -7.20% | 2.15% | -6.77% | -0.28% |

Performance for periods under one year is cumulative and over one year is annualised

### Listing Information

| Exchange       | Trading Currency | Exchange Ticker | Bloomberg Code | RIC      | SEDOL   | ISIN         | WKN/Valor | Listing Date |
|----------------|------------------|-----------------|----------------|----------|---------|--------------|-----------|--------------|
| Xetra          | EUR              | OIIA            | OIIA GY        | OIIAG.DE |         | XS2265368097 | A3GNPX    | 18/01/21     |
| LSE            | USD              | TGLD            | TGLD LN        | TGLD.L   | BMVCKG1 | XS2265368097 |           | 20/01/21     |
| LSE            | GBX              | TAUS            | TAUS LN        | TAUS.L   | BKQMV54 | XS2265368097 |           | 09/04/21     |
| SIX            | CHF              | TGLD            | TGLD SW        | TGLD.S   |         | XS2265368097 | 58961848  | 15/06/21     |
| Borsa Italiana | EUR              | TGLD            | TGLD IM        | TGLD.MI  |         | XS2265368097 |           | 17/06/21     |

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### Passporting

|                 |                |         |
|-----------------|----------------|---------|
| Germany         | United Kingdom | Sweden  |
| Austria         | Italy          | Norway  |
| Belgium         | Luxembourg     | Finland |
| the Netherlands | Liechtenstein  | Denmark |

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